

GLOBAL

CREDIT COLLECTION CORP

GLOBAL CREDIT & COLLECTION CORP.
300 International Drive Suite 100
P.M.B 10015
Williamsville, NY 14221

45%

[REDACTED]

Client: Capital One

Account #: [REDACTED]

Global ID: [REDACTED]

Amount: \$2626.00

August 9, 2010


This letter shall serve to confirm that Global Credit & Collection Corp. is the duly authorized agent acting on behalf of CAPITAL ONE. We are prepared to accept the sum of \$1181.70 as final settlement of this account. Conditions of this settlement are as follows:

- 1) The payment of \$1181.70 must be paid to Global Credit & Collection Corp. on or before 3pm before August 10, 2010
- 2) Payments may not be returned by a financial institution for any reason.

If the conditions of this settlement are not met, this settlement will be considered null and void. If the terms of this settlement are met your Credit Bureau will be updated accordingly. A release letter will subsequently be provided.

Note: The internal Revenue Service requires the Creditor to provide it with information about amounts of \$600.00 or more that are discharged as a result of a cancellation of debt. If the amount the Creditor will discharge when the final payment of your settlement is received is \$600.00 or more, the Creditor will be required to notify the IRS of the discharged amount. You will receive a copy of the form 1099C that will be filed with the IRS.

Yours truly,


Richard Reiban, ext 8741
1-800-563-4929

THIS HAS BEEN SENT TO YOU BY A DEBT COLLECTOR
This is an attempt to collect a debt. Any information obtained will be used for that purpose.

Global Credit & Collection Corp. *300 International Drive, Ste 100*, Williamsville, NY. 14221